



Asset finance for the woodworking industry

The woodworking industry is a multi billion pound industry that sits at the heart of UK manufacturing, and is a key driver of the economy.

However, a complex supply chain and close links with the construction industry made the woodworking sector particularly susceptible to the effects of recession. As the economy recovers, woodworkers are still operating on tight margins due to the high cost of raw materials, energy and labour.

While confidence is rising and sales predictions are optimistic, investment will be required in product and process improvement if the sector is to reach pre-recession levels of output.

Grow your business with asset finance

Asset finance is a solution that can help spread the cost of purchasing additional plant and machinery with a low initial outlay. It can also unlock the value of your current assets and equipment to provide a cash boost to your business.

Benefits of asset finance include repayments that match the income stream generated by the asset, tax breaks and increased working capital.

Close Brothers Asset Finance can offer:

- Hire Purchase
- Finance Lease
- Sale and HP Back
- Operating Lease
- Refinance/Capital Release

Work in partnership with Close Brothers

We work with businesses of all sizes, and have the ability to treat each customer on an individual basis by applying a creative and flexible approach to build bespoke finance packages.

Benefits of working with us include:

- Industry expertise that is second to none
- Tailored solutions to meet specific business needs
- Excellent level of customer service
- Seasonal payment schedules
- Access to our relationships with large manufacturers and retailers
- Short and long-term lending options
- Rapid decision-making

The idea behind all our products is that they enable you to access and invest money in the area of your business that needs it the most.

Get in touch with our specialist team to discuss your requirements:

📞 01244 457 569

💻 www.closeasset.co.uk/woodworking



Modern Merchant Banking